

MINUTES OF THE JOINT MEETING OF THE FINANCE AND LONG-RANGE PLANNING COMMITTEES

March 1, 1990

The University of Southern Indiana Board of Trustees Committees for Finance and Long-Range Planning met in joint session in the University Center on Thursday, March 1, 1990. Present were Trustees Bruce Baker, Percy Clark, Jr., Joseph O'Daniel, John Pruis, Carole Rust, Brad Schepers, and George Weathersby. Also attending were President David Rice; Vice Presidents Donald Bennett, Robert Reid, Sherrienne Standley, and Byron Wright; and Faculty Senate Chairperson Larry Goss.

Dr. Clark convened the meeting at 10:45 a.m. and called on Mr. Wright to report on preliminary budget figures for the 1990-91 operating budget. Assistant Vice President for Business Affairs, Richard Schmidt, explained various aspects of the proposed operating budget. He also reported that student fees are projected to increase by 5.17 percent, while salaries are projected to increase by 6 percent.

Mr. Wright reported to the Board that renovation of the administrative wing of the Administration Building and partial finishing of the lower level of the Robert D. Orr Center for the Business Affairs office and Computer Center is planned for the near future. Mr. Wright said that general repair and rehabilitation funds and building facilities funds are expected sources for funding. Mr. Wright expects to recommend appropriations for the projects in the May agenda.

Mr. Wright reported to the Committee that the University is proposing to establish a premium conversion plan for employees. He said under this plan, employees would not be required to pay taxes on their share of the health care premiums, and annual savings for an employee with family coverage is expected to be approximately \$185 - \$245. Discussion continued on the Section 125 resolution included in the agenda.

Discussion then followed on other items in the agenda, including the Young Abe Lincoln Musical Outdoor Drama budget and the renovation of the science laboratories. During discussion of the Young Abe Lincoln budget, Dr. Pruis suggested that the Board recognize that the University's fiscal year differs from the Young Abe production year. During discussion of the science laboratory bids for renovation, Mr. Wright explained that the bids were above architect and engineer cost estimates and exceeded available funding. Mr. Wright added that it is necessary to revise the plans and seek approval for rebidding the project.

There being no further business, the meeting was adjourned at 11:30 a.m.